

STATE OF CONNECTICUT



Tel: (860) 296-3845
Fax: (860) 296-3847

CLIENT SECURITY FUND COMMITTEE

www.jud.ct.gov/csf/
999 Asylum Avenue, Fifth Floor
Hartford, Connecticut 06105
Security.Fund@jud.ct.gov

MEMORANDUM

To: Members, Executive Committee of the Superior Court
From: Hon. Ingrid L. Moll, Chair, Client Security Fund Committee
Date: December 4, 2025
RE: Quarterly Report of the Client Security Fund Committee
July 1, 2025–September 30, 2025

Pursuant to Practice Book § 2-72 (e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of the calendar year 2025:

1. Claims Filed

Ten (10) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of twenty-eight (28) claims. The dollar amount of claims filed during the quarter was \$179,550.00. The annual total of claims filed as of the end of the quarter was \$2,411,375.91. The total number of claims pending before the committee as of the end of the quarter was forty-five (45), with a total amount of claims pending of \$4,629,398.33.

2. Claims Approved

The Client Security Fund Committee approved reimbursement for four (4) claims during the quarter, and approved payments to those claimants in the amount of \$19,020.79. The annual total of claims approved by the committee was fourteen (14) as of the end of the quarter with a total amount of payments approved of \$107,769.58. The committee also denied eleven (11) claims totaling \$286,569.99 during the quarter, for an annual total of thirty-five (35) denied claims in the amount of \$889,835.74.

3. Fund Activity

The client security fund received \$113,067.50 in collections during the quarter from individuals obligated to pay the client security fund fee pursuant to Practice Book § 2-70. The client security fund also received \$4,312.04 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

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After deductions for expenses, payments to claimants, and other charges against the fund, including \$117,624.51 paid to the Lawyers' Assistance Program pursuant to Practice Book § 2-73 (f) and \$125,000 paid for "grants-in-aid" pursuant to Practice Book § 2-77, the available balance in the fund as of the end of the quarter was \$15,638,574.82

A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Financial Services office is attached.

Respectfully submitted,



Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

CLIENT SECURITY FUND**Fiscal Year 2025 - 2026****Quarterly Account Summary****July 1 - September 30, 2025**

Available Cash Balance as of 07/01/2025	\$ 15,744,529.95
 Cash Receipts (07/01/2025 - 09/30/2025)	
Fees Collected	\$ 114,742.50
Donations Received	0.00
Restitution	4,312.04
Other Fund Revenue	0.00
Interest Earned ¹	173,114.50
Bank Service Charges ²	(3,693.98)
Bad Checks	(1,120.00)
Restricted Revenue Refunds	(555.00)
Total Cash Receipts	<u>286,800.06</u>
Total Cash Available	\$ 16,031,330.01
 Cash Disbursements (07/01/2025 - 09/30/2025)	
Claims	\$ 28,020.79
Personal Services - Permanent Full Time	71,526.78
Longevity	0.00
Accumulated Leave	520.30
Fringe Benefits	49,937.06
Employee Allowances & Reportable Payments	0.00
Tuition Reimbursement	0.00
In-State Travel	0.00
Mileage Reimbursement	0.00
Attorney Fees	0.00
Miscellaneous Litigation Costs	0.00
Other Settlements - Reportable	0.00
Management Consultant Services - (Lawyers' Assistance Program)	0.00
Fees and Permits	35.50
Online Information Services	0.00
Postage	0.00
Translation & Interpretation	0.00
Non-Controllable Software	0.00
IT Software Maint & Support	0.00
Telephone	90.25
Office Supplies	0.00
Long-term Non-Capital SBITA	0.00
Non-Controllable Property	0.00
Pass thru Grant Non-State	<u>242,624.51</u>
Total Cash Disbursements	\$ 392,755.19
Available Cash Balance as of 09/30/2025	\$ 15,638,574.82

¹Transfer from State Treasurer for Interest earned (July-September 2025)²Charged by State Treasurer for Lockbox banking fees (April-June 2025)