## MINUTES BENCH-BAR FORECLOSURE COMMITTEE SUBCOMMITTEE RE INVESTOR RESTRICTIONS

## May 30, 2012

Members in attendance: Attorney Jeff Gentes, Chair, Attorney Richard Leibert, Attorney Geoffrey Milne, Attorney Adam Bendett, Ms. Roberta Palmer

Attorney Gentes called the meeting to order at 3:31 P.M.

Members began discussing issues concerning investor restrictions and how those restrictions affect the mediation process. Members discussed whether issues should be addressed by way of a standing order, Practice Book Rule or statutory requirement.

Other issues discussed by the subcommittee were privity/redemption, Federal programs versus others in mediation (portfolio), confidentiality and speed/compliance burden.

A proposed standing order was discussed and will be drafted for review by the subcommittee.

Subcommittee to meet again on July 20, 2012.

Adjourned at 4:50 P.M.