

**MINUTES  
BENCH-BAR FORECLOSURE COMMITTEE  
SUBCOMMITTEE RE INVESTOR RESTRICTIONS**

**July 20, 2012**

Members in attendance: Attorney Jeff Gentes, Chair, Attorney Richard Leibert, Attorney Geoffrey Milne, Ms. Roberta Palmer

Attorney Gentes called the meeting to order at 11:00 A.M.

Members discussed whether the issues regarding investor restrictions should be addressed by way of a standing order, Practice Book Rule or statutory requirement. The subcommittee members have some concerns - whether there would be a due process issue; and whether there would be the ability for sanctions to be imposed if someone participated in bad faith.

Members are in agreement that a report should be drafted listing the options as well as the concerns. This report should be provided to the Bench-Bar Foreclosure Committee to make a determination about what should be done. Attorney Gentes will draft the report. The members would also like to find out if information can be obtained as to how often someone is denied a loan modification due to investor restrictions.

Adjourned at 12:00 P.M.