



CLIENT SECURITY FUND COMMITTEE

Second Floor - Suite One
287 Main Street
East Hartford, Connecticut 06118-1885
Security.Fund@jud.ct.gov
(860) 568-3450

MEMO TO: Members, Executive Committee of the Superior Court

MEMO FROM: Justice Joette Katz, Chair
Client Security Fund Committee

DATE: October 23, 2008

SUBJECT: Quarterly Report of the Client Security Fund Committee
July - September, 2008

Pursuant to Practice Book §2-72(e), the following is a report of the activities of the Client Security Fund Committee for the third quarter of calendar year 2008:

I. Claims Filed

Twenty-six (26) claims for reimbursement were filed with the Client Security Fund Committee during the quarter, for an annual total as of the end of the quarter of sixty-five (65) claims. The dollar amount of claims filed during the quarter was \$5,029,150.67, for an annual total of claims filed at the end of the quarter of \$6,839,212.86. The total number of claims pending before the committee as of the end of the quarter was eighty-one (81), with a total amount of claims pending of \$8,077,173.99.

II. Claims Approved

The Client Security Fund Committee approved reimbursement for thirteen (13) claims during the quarter. The Committee approved payments to the claimants in those matters in the amount of \$182,713.34. The annual total of claims approved by the committee was fifty-seven (57) as of the end of the quarter, with a total amount of payments approved of \$2,382,597.56.

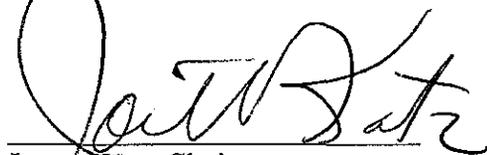
The committee also denied twenty (20) claims totaling \$178,691.41 during the quarter, for an annual total of fifty-seven (57) claims denied in the amount of \$5,817,540.04.

III. Fund Activity

The client security fund received \$239,318.10 in collections from individuals obligated to pay the client security fund fee pursuant to Section §2-70 of the Practice Book during the quarter. The client security fund also received \$60,466.22 in interest on the fund, and \$7,827.91 in restitution from attorneys or former attorneys whose conduct resulted in payments from the fund.

After deductions for expenses, payments to claimants, and other charges against the fund, including \$67,527.16 paid to the Lawyers' Assistance Program pursuant to Practice Book Section 2-73(f), the available cash balance in the fund as of the end of the quarter was \$8,193,633.59. A copy of the quarterly reconciliation of the client security fund prepared by the Judicial Branch Fiscal Administration office is attached.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joette Katz", written over a horizontal line.

Joette Katz, Chair
Client Security Fund Committee

CLIENT SECURITY FUND
Fiscal Year 2008 - 2009
1st Quarter Account Summary
7-1-2008 through 9-30-2008

| | | |
|---|----|-----------------|
| Available Cash Balance as of 7/1/2008 | \$ | 8,971,513.65 |
| | | |
| Cash Receipts (7/1/2008 - 9/30/2008) | | |
| Fees Collected | \$ | 239,318.10 |
| Donations Received | | 0.00 |
| Restitution | \$ | 7,827.91 |
| Other Fund Revenue | \$ | 443.98 |
| Interest Earned* | \$ | 60,466.22 |
| Bank Service Charges | | 0.00 |
| Bad Checks | \$ | (1,919.27) |
| Restricted Revenue Refunds | \$ | (2,857.58) |
| Total Cash Receipts | | \$ 303,279.36 |
| Total Cash Available | \$ | 9,274,793.01 |
| | | |
| Cash Disbursements (7/1/2008 - 9/30/2008) | | |
| Claims | \$ | 849,700.53 |
| Personal Services - Permanent Full Time | \$ | 50,025.49 |
| Personal Services - Permanent Part Time | \$ | 28,443.71 |
| Longevity | | 0.00 |
| Overtime | | 0.00 |
| Fringe Benefits | \$ | 46,851.36 |
| Employee Allowances & Reportable Payments | | 0.00 |
| In State Travel Expenses | \$ | 8.00 |
| Mileage Reimbursement | \$ | 502.53 |
| Management Consultant Services - (Lawyers' Assistance Program) | \$ | 67,527.16 |
| Postage | \$ | 35,989.19 |
| Office Equipment Lease/Rental | \$ | 554.00 |
| Office Equip Maintenance/Repair - Contractual | \$ | 345.95 |
| Cellular Communication Services | \$ | 111.33 |
| Telephone | \$ | 243.78 |
| Office Supplies | \$ | 856.39 |
| Minor Equipment | | 0.00 |
| Total Cash Disbursements | | \$ 1,081,159.42 |
| | | |
| Available Cash Balance as of 9/30/2008 | \$ | 8,193,633.59 |

*Transfer from State Treasurer for Interest Earned (April - June 2008)