



CLIENT SECURITY FUND COMMITTEE

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MEMORANDUM

To: Chief Justice Raheem L. Mullins
Members, Executive Committee of the Superior Court
From: Hon. Ingrid L. Moll, Chair, Client Security Fund Committee
Date: February 7, 2025
RE: Annual Report of the Client Security Fund Committee
Calendar Year 2024

Pursuant to Practice Book § 2-73 (a), the following is a report of claims filed with the Client Security Fund Committee during the calendar year 2024, and on the committee's activities during 2024 in connection with claims filed with the committee.

1. Claims Filed

During 2024, forty (40) claims for reimbursement were filed with the Client Security Fund Committee. By comparison, forty-six (46) claims were filed with the committee in 2023. The total dollar amount of claims for reimbursement filed with the committee during calendar year 2024 was \$1,940,290.63, as compared with \$2,355,510.12 in claims filed during calendar year 2023.

2. Activity on Claims

During 2024, the Client Security Fund Committee approved payments to claimants in thirty-two (32) claims filed with the committee. The total dollar amount of reimbursement approved during 2024 was \$164,625.62. By comparison, sixty-six (66) claims filed were approved for reimbursement in 2023, with a total amount of reimbursement approved of \$1,859,297.94. A list of names of attorneys whose conduct resulted in awards of reimbursement during 2024, and the amounts awarded, is annexed hereto. Thirty-three (33) claims were also denied during 2024.

At the end of calendar year 2024, sixty-six (66) claims remained pending in the total amount of \$3,282,878.95, as compared with ninety-five (95) claims pending at the end of calendar year 2023 in the total amount of \$3,629,807.89.

The balance available in the client security fund at the end of 2024 was \$14,495,407.62.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Moll, J.", is positioned above a horizontal line.

Hon. Ingrid L. Moll, Chair
Client Security Fund Committee

SCHEDULE “A”

2024 Awards of Reimbursement

	<i>Number of Claims Paid</i>	<i>Total Paid</i>
Brian A. DeSautels	1	\$2,000.00
Carl Ferraro	2	\$68,114.48
Corey A. Heiks	3	\$20,500.00
Hamza Ma’ayergi	20	\$49,050.00
Leonard A. McDermott	2	\$6,000.00
John L. Ponzini	1	\$4,500.00
Stephen L. Savarese	2	\$10,499.14
Musa P. Sebadduka	1	\$3,962.00
	32	\$164,625.62